

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 146</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>3/31/2021</b>
<b>Impact:</b>	<b>No Impact</b>

**Research Analysis**

SB146 allows the Commissioners of the Land Office (CLO) to select multiple custodial banks and pay fees to multiple custodial banks and investment consultants. The measure also allows the CLO to require competitive bids from custodial banks every ten years rather than every five years.

Prepared By: Emily Wendler

**Fiscal Analysis**

As written, the measure is not anticipated to result in a negative fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout

**Other Considerations**

None.